

Mace lands £140m Grosvenor Square construction gig

Lodha awards No.1 Grosvenor Square construction contract to Mace



by PrimeResi

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Lodha UK has appointed construction giant Mace to build its super-prime Mayfair development, No.1 Grosvenor Square.

Mace will be the main contractor under a design and build contract for the former Canadian High Commission. The expected construction cost for the MSMR-designed project is in the £140m ballpark.

Specialist firm McGee has **already deconstructed the neo-Georgian facade "with incredible care"**, dismantling the structure bit-by-bit and sticking more than 2,000 pallets of stone and brick in storage. Now it's up to Mace to put it all back together again – with some upgrades – to deliver 41 high-spec apartments, including duplexes and a penthouse.

Reconstructing the façade will allow for ceiling heights of between 3.1 and 4.2 metres, which Lodha claims will be among the highest of any new residential scheme in London.

Mace is due to start on-site in Autumn 2017, once McGee has completed piling and excavation of the site.

No.1 Grosvenor Square is one of Lodha UK's two resi developments in London, and is scheduled to complete in 2019. India's biggest property developer **acquired the site for £306m** at the end of 2013, and **won planning approval** a year later.

Sales at the other project – Lincoln Square in the legal bit of the City – launched last year, with completion slated for early 2019. Lodha reports that "over three quarters" of apartments sold in the first phase in less than six months.

Pranav Goel, co-head of Lodha UK: "Mace has a very strong track record of delivering high quality, iconic developments in central London. No. 1 Grosvenor Square will be one of the most sought-after residential developments in the world and we look forward to working with Mace to deliver this exceptional scheme."

Gareth Lewis, chief operating officer of construction at Mace: "We are delighted to have been chosen as the main contractor for the restoration and redevelopment of the historic No.1 Grosvenor Square in Mayfair for Lodha UK. Mace has an extensive track record in the residential sector. Whether we're refurbishing or converting older properties, including listed buildings, or delivering new build developments, we are committed to raising the quality of living both in the UK and abroad. We look forward to working closely with Lodha to bring their plans for No.1 Grosvenor Square to fruition."